

Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts

2001

Attachment
Sequence No. **29**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040.
▶ See separate instructions.

Name of individual subject to additional tax. If married filing jointly, see page 1 of the instructions.		Your social security number : : :
Fill in Your Address Only If You Are Filing This Form by Itself and Not With Your Tax Return	Home address (number and street), or P.O. box if mail is not delivered to your home	Apt. no.
	City, town or post office, state, and ZIP code	If this is an amended return, check here <input type="checkbox"/>

If you **only** owe the 10% tax on early distributions and distribution code 1 is correctly shown on Form 1099-R, you may be able to report this tax directly on Form 1040, line 55, without filing Form 5329. See the instructions for Form 1040, line 55.

Part I Tax on Early Distributions

Complete this part if a taxable distribution was made from your qualified retirement plan, including an IRA, or modified endowment contract before you reached age 59½. If you received a Form 1099-R that incorrectly indicates an early distribution or you received a Roth IRA distribution, you also may have to complete this part. See page 1 of the instructions.

Note: You must include the taxable amount of the distribution on Form 1040, line 15b or 16b.

1 Early distributions included in gross income. For Roth IRA distributions, see page 2 of the instructions	1		
2 Early distributions not subject to additional tax. Enter the appropriate exception number from page 2 of the instructions: _____	2		
3 Amount subject to additional tax. Subtract line 2 from line 1	3		
4 Tax due. Enter 10% (.10) of line 3. Also include this amount on Form 1040, line 55	4		
Caution: If any part of the amount on line 3 was a distribution from a SIMPLE IRA, you may have to include 25% of that amount on line 4 instead of 10% (see page 2).			

Part II Tax on Certain Taxable Distributions From Coverdell Education Savings Accounts (ESAs)

Complete this part if you had a taxable amount on Form 8606, line 30.

Note: You must include the taxable amount of the distribution on Form 1040, line 15b.

5 Taxable distributions from your Coverdell ESAs, from Form 8606, line 30	5		
6 Taxable distributions not subject to additional tax (see page 2)	6		
7 Amount subject to additional tax. Subtract line 6 from line 5	7		
8 Tax due. Enter 10% (.10) of line 7. Also include this amount on Form 1040, line 55	8		

Part III Tax on Excess Contributions to Traditional IRAs

Complete this part if you contributed more to your traditional IRAs for 2001 than is allowable or you had an excess contribution on line 16 of your 2000 Form 5329.

9 Enter your excess contributions from line 16 of your 2000 Form 5329. If zero, go to line 15.	9		
10 If your traditional IRA contributions for 2001 are less than your maximum allowable contribution, see page 3. Otherwise, enter -0-	10		
11 Taxable 2001 distributions from your traditional IRAs	11		
12 2001 withdrawals of prior year excess contributions included on line 9 (see page 3)	12		
13 Add lines 10, 11, and 12	13		
14 Prior year excess contributions. Subtract line 13 from line 9. If zero or less, enter -0-	14		
15 Excess contributions for 2001 (see page 3). Do not include this amount on Form 1040, line 23	15		
16 Total excess contributions. Add lines 14 and 15	16		
17 Tax due. Enter 6% (.06) of the smaller of line 16 or the value of your traditional IRAs on December 31, 2001 (including contributions for 2001 made in 2002). Also include this amount on Form 1040, line 55	17		

Part IV Tax on Excess Contributions to Roth IRAs

Complete this part if you contributed more to your Roth IRAs for 2001 than is allowable or you had an excess contribution on line 24 of your 2000 Form 5329.

18	Enter your excess contributions from line 24 of your 2000 Form 5329. If zero, go to line 23			18		
19	If your Roth IRA contributions for 2001 are less than your maximum allowable contribution, see page 3. Otherwise, enter -0-	19				
20	2001 distributions from your Roth IRAs (see page 3)	20				
21	Add lines 19 and 20			21		
22	Prior year excess contributions. Subtract line 21 from line 18. If zero or less, enter -0-			22		
23	Excess contributions for 2001 (see page 3)			23		
24	Total excess contributions. Add lines 22 and 23			24		
25	Tax due. Enter 6% (.06) of the smaller of line 24 or the value of your Roth IRAs on December 31, 2001 (including contributions for 2001 made in 2002). Also include this amount on Form 1040, line 55			25		

Part V Tax on Excess Contributions to Coverdell ESAs

Complete this part if the contributions to your Coverdell ESAs in 2001 were more than is allowable or you had an excess contribution on line 32 of your 2000 Form 5329.

26	Enter the excess contributions from line 32 of your 2000 Form 5329. If zero, go to line 31			26		
27	If the contributions to your Coverdell ESAs in 2001 were less than the maximum allowable contribution, see page 3. Otherwise, enter -0-	27				
28	2001 distributions from your Coverdell ESAs, from Form 8606, line 28	28				
29	Add lines 27 and 28			29		
30	Prior year excess contributions. Subtract line 29 from line 26. If zero or less, enter -0-			30		
31	Excess contributions for 2001 (see page 3)			31		
32	Total excess contributions. Add lines 30 and 31			32		
33	Tax due. Enter 6% (.06) of the smaller of line 32 or the value of your Coverdell ESAs on December 31, 2001. Also include this amount on Form 1040, line 55			33		

Part VI Tax on Excess Contributions to Archer MSAs

Complete this part if you or your employer contributed more to your Archer MSAs in 2001 than is allowable or you had an excess contribution on line 40 of your 2000 Form 5329.

34	Enter the excess contributions from line 40 of your 2000 Form 5329. If zero, go to line 39			34		
35	If the contributions to your Archer MSAs for 2001 are less than the maximum allowable contribution, see page 4. Otherwise, enter -0-	35				
36	Taxable 2001 distributions from your Archer MSAs, from Form 8853, line 10	36				
37	Add lines 35 and 36			37		
38	Prior year excess contributions. Subtract line 37 from line 34. If zero or less, enter -0-			38		
39	Excess contributions for 2001 (see page 4). Do not include this amount on Form 1040, line 25			39		
40	Total excess contributions. Add lines 38 and 39			40		
41	Tax due. Enter 6% (.06) of the smaller of line 40 or the value of your Archer MSAs on December 31, 2001. Also include this amount on Form 1040, line 55			41		

Part VII Tax on Excess Accumulation in Qualified Retirement Plans

Complete this part if you did not receive the minimum required distribution from your qualified retirement plan, including an IRA.

42	Minimum required distribution (see page 4)			42		
43	Amount actually distributed to you			43		
44	Subtract line 43 from line 42. If zero or less, enter -0-			44		
45	Tax due. Enter 50% (.50) of line 44. Also include this amount on Form 1040, line 55			45		

Signature. Complete **only** if you are filing this form by itself and not with your tax return.

Please Sign Here	Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					
	▶ Your signature _____				▶ Date _____	
Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN		
	Firm's name (or yours if self-employed), address, and ZIP code ▶	EIN	Phone no. ()			

